

Huron-Perth Centre for Children and Youth
Statement of Financial Position
As at March 31, 2019

ASSETS		2019	2018
Current Assets			
Bank	\$ 302,350		\$ 289,122
Accounts receivable	20,950		13,201
HST receivable	13,857		11,365
Prepaid expenses	<u>8,677</u>		<u>3,409</u>
		\$ 345,834	<u>317,097</u>
Property, Plant and Equipment			
Computer equipment	326,358		327,924
Leasehold improvements	<u>501,888</u>		<u>501,888</u>
	828,246		829,812
Less: Accumulated amortization	<u>707,375</u>		<u>687,650</u>
		<u>120,871</u>	<u>142,162</u>
		<u>\$ 466,705</u>	<u>\$ 459,259</u>

Approved on Behalf of the Board:

(See Accompanying Notes to the Financial Statements)

Huron-Perth Centre for Children and Youth
Statement of Financial Position
As at March 31, 2019

LIABILITIES

	2019	2018
Current Liabilities		
Accounts payable and accrued liabilities	\$ 35,338	\$ 40,586
Accrued compensatory wages	37,024	30,776
Accrued vacation	77,990	70,822
Accrued wages and payroll remittances payable	96,400	89,901
Payable to the Ministry of the Attorney General	2,954	8,766
Payable to the Ministry of Community and Social Services	9,799	500
Payable to the Ministry of Youth and Children Services	1,363	-
Deferred revenue (Note 3)	<u>84,966</u>	<u>75,746</u>
	\$ 345,834	\$ 317,097
Long - Term Liabilities		
Deferred capital contributions	<u>120,871</u>	<u>142,162</u>
	466,705	459,259

NET ASSETS

Net Assets	<u>-</u>	<u>-</u>
	\$ 466,705	\$ 459,259

(See Accompanying Notes to the Financial Statements)

Huron-Perth Centre for Children and Youth
Statement of Net Assets
For the year ended March 31, 2019

	2019	2018
Balance - beginning of year	\$ -	\$ -
Excess of revenue over expenditures for the year	<u>13,616</u>	<u>9,266</u>
	\$ 13,616	<u>9,266</u>
Repayment to Ministry of the Attorney General	(2,954)	(8,766)
Repayment to Ministry of Youth and Children Services	(1,363)	-
Repayment to Ministry of Community and Social Services	<u>(9,299)</u>	<u>(500)</u>
	<u>(13,616)</u>	<u>(9,266)</u>
Balance - end of year	<u>\$ -</u>	<u>\$ -</u>

(See Accompanying Notes to the Financial Statements)

Huron-Perth Centre for Children and Youth

Statement of Operations

For the year ended March 31, 2019

	2019	2018
Revenue		
Province of Ontario - MCYS - Huron	\$ 633,110	\$ 661,647
Province of Ontario - MCYS - Perth	628,276	661,877
Province of Ontario - other Ministry revenue	1,709,271	1,509,781
Other organizations	217,865	176,882
Central administration recovery	177,935	152,937
Capital contributions	55,016	70,762
Interest	2,039	528
Fundraising	170	888
Other income	60,776	24,794
Transferred from (to) deferred revenue	<u>(18,675)</u>	<u>6,536</u>
	\$ 3,465,783	<u>3,266,632</u>
Expenditures		
Salaries and wages	2,214,153	2,096,939
Employee benefits	391,131	354,308
Staff travel and parking	70,194	78,462
Conference fees	64,545	45,495
Library purchases	715	803
Recruitment	50	299
Bank charges and interest	1,732	1,940
Furniture and fixtures	651	1,386
Building maintenance	29,452	24,802
Property taxes	13,698	13,268
Building rent - occupancy	151,595	145,656
Utilities	14,006	15,031
Technology, IT and legal fees	39,024	37,534
Payroll services	6,441	6,186
Purchased services	76,854	84,820
Audit and accounting	8,234	6,849
Program supplies	22,153	15,087
Promotion	9,778	3,377
Central administration	177,935	152,937
Office supplies	19,953	25,665
Telephones	34,462	31,935
Equipment lease	8,995	6,079
Insurance	14,387	12,942
HST paid	18,399	18,067
Memberships	8,614	6,737
Amortization	<u>55,016</u>	<u>70,762</u>
	<u>3,452,167</u>	<u>3,257,366</u>
Excess of revenue over expenditures for the year	\$ <u>13,616</u>	\$ <u>9,266</u>

(See Accompanying Notes to the Financial Statements)

Huron-Perth Centre for Children and Youth
Statement of Cash Flows
For the year ended March 31, 2019

	2019	2018
Cash Provided By (Used In):		
Operating Activities		
Excess of revenue over expenditures for the year	\$ 13,616	\$ 9,266
Allocation of excess Ministry funds	(13,616)	(9,266)
Items not requiring cash		
Amortization of property, plant and equipment	55,016	70,762
Realized capital contributions	(55,016)	(70,762)
Net changes in non-cash current operating accounts		
Decrease (increase) in accounts receivable	(7,749)	(229)
Decrease (increase) in HST receivable	(2,492)	3,819
Decrease (increase) in prepaid expenses	(5,268)	(440)
Increase (decrease) in accounts payable and accrued expenses	(5,248)	(20,763)
Increase (decrease) in accrued compensatory wages	6,248	6,074
Increase (decrease) in accrued vacation	7,168	23,338
Increase (decrease) in payroll remittances payable	6,499	2,696
Increase (decrease) in payables to ministry payables	4,850	591
Increase (decrease) in deferred revenue	<u>9,220</u>	<u>(36,037)</u>
	\$ 13,228	<u>(20,951)</u>
Investing Activities		
Purchase of property, plant and equipment	(33,725)	(8,027)
Assets funded by capital contributions	<u>33,725</u>	<u>8,027</u>
	<u>-</u>	<u>-</u>
Increase (decrease) in cash and cash equivalents	13,228	(20,951)
Cash and cash equivalents - beginning of year	<u>289,122</u>	<u>310,073</u>
Cash and cash equivalents - end of year	\$ <u>302,350</u>	\$ <u>289,122</u>
Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents comprise the following balance sheet amounts:		
Bank	\$ <u>302,350</u>	\$ <u>289,122</u>

(See Accompanying Notes to the Financial Statements)